

Bayport West Homeowners Association, Inc.
PROPOSED BUDGET YR 2023
1/1/23 - 12/31/23

BUDGET CATEGORY NAME	PROPOSED 2023 BUDGET ANNUAL
REVENUES	
Homeowner Assessments	\$77,148.00
Late Fees/Finance Charges	
Interest Legal	
Interest Income	\$160.00
Rental Income	
Miscellaneous Income	
TOTAL REVENUES	\$77,308.00
EXPENSES	
UTILITIES	
Electricity	\$300.00
Water	\$3,300.00
TOTAL UTILITIES	\$3,600.00
INSURANCE	
Insurance	\$4,200.00
TOTAL INSURANCE	\$4,200.00
GROUNDS	
Lawn Maintenance - Contract	\$6,600.00
Irrigation	\$1,500.00
Landscaping	\$500.00
Fertilization	\$1,600.00
Self Help (HOA Maint)	\$2,500.00
Lake Maintenance	\$3,500.00
TOTAL GROUNDS	\$16,200.00
ADMINISTRATIVE	
Management/Bookkeeping	\$21,000.00
Office Expense	\$5,600.00
Welcome Committee	\$300.00
Bad Debt	\$2,000.00
Bank Coupon Charges	\$1,100.00
Corporate Annual Report	\$120.00
Legal	\$5,000.00
Taxes/Tax Preparation	\$600.00
Off Duty Police	\$8,300.00
Ferral cat program	\$300.00
Newsletter	\$2,000.00
TOTAL ADMINISTRATIVE	\$46,320.00
REPAIRS & MAINTENANCE	
R&M - General	\$4,000.00
TOTAL REPAIRS & MAINTENANCE	\$4,000.00
CONTINGENCY	\$2,000.00
TOTAL EXPENSES	\$76,320.00
SURPLUS/DEFICIT	\$988.00
* Income:	
187 Parcels @ \$324.00	\$60,588.00
48 Parcels @ \$345.00 Includes \$21.00 Lake Assessment	\$16,560.00
	\$77,148.00