

Bayport West Homeowners Association, Inc.
PROPOSED BUDGET YR 2022
1/1/22- 12/31/22

BUDGET CATEGORY NAME	REVISED 2022 BUDGET ANNUAL	APPROVED
REVENUES		
Homeowner Assessments	\$77,148.00	
Late Fees/Finance Charges		
Interest Legal		
Interest Income	\$160.00	
Rental Income		
Miscellaneous Income		
TOTAL REVENUES	\$77,308.00	
EXPENSES		
UTILITIES		
Electricity	\$250.00	
Water	\$2,250.00	
TOTAL UTILITIES	\$2,500.00	
INSURANCE		
Insurance	\$3,100.00	
TOTAL INSURANCE	\$3,100.00	
GROUNDS		
Lawn Maintenance - Contract	\$7,000.00	
Irrigation	\$500.00	
Landscaping	\$500.00	
Fertilization	\$1,800.00	
Self Help (HOA Maint)	\$6,815.00	
Lake Maintenance	\$3,000.00	
TOTAL GROUNDS	\$19,615.00	
ADMINISTRATIVE		
Management/Bookkeeping	\$20,340.00	
Office Expense	\$5,300.00	
Welcome Committee	\$300.00	
Bad Debt	\$2,000.00	
Bank Coupon Charges	\$1,100.00	
Corporate Annual Report	\$62.00	
Legal	\$5,000.00	
Taxes/Tax Preparation	\$600.00	
Off Duty Police	\$8,300.00	
Ferral cat program	\$500.00	
Newsletter	\$3,800.00	
TOTAL ADMINISTRATIVE	\$47,302.00	
REPAIRS & MAINTENANCE		
R&M - General	\$1,500.00	
TOTAL REPAIRS & MAINTENANCE	\$1,500.00	
CONTINGENCY	\$2,000.00	
TOTAL EXPENSES	\$76,017.00	
SURPLUS/DEFICIT	\$1,291.00	
* Income:		
187 Parcels @ \$324.00	\$60,588.00	
48 Parcels @ \$345.00 Includes \$21.00 Lake Assessment	\$16,560.00	
	\$77,148.00	