

Bayport West Homeowners Association, Inc.

BUDGET YR 2021

1/1/21- 12/31/21

BUDGET CATEGORY NAME	APPROVED 2021 BUDGET ANNUAL
REVENUES	
Homeowner Assessments	\$ 70,333.00 *
Late Fees/Finance Charges	\$ -
Interest Legal	
Interest Income	\$ 160.00
Rental Income	\$ -
Miscellaneous Income	
TOTAL REVENUES	\$ 70,493.00
EXPENSES	
UTILITIES	
Electricity	\$ 250.00
Water	\$ 2,250.00
TOTAL UTILITIES	\$ 2,500.00
INSURANCE	
Insurance	\$ 3,100.00
TOTAL INSURANCE	\$ 3,100.00
GROUNDS	
Lawn Maintenance - Contract	\$ 7,000.00
Irrigation	\$ 500.00
Landscaping	\$ 500.00
Fertilization	\$ 1,800.00
Self Help (HOA Maint-Abandoned Lots)	\$ 1,000.00
Lake Maintenance	\$ 3,000.00
TOTAL GROUNDS	\$ 13,800.00
ADMINISTRATIVE	
Management/Bookkeeping	\$ 20,340.00
Office Expense	\$ 5,300.00
Welcome Committee	\$ 300.00
Bad Debt	\$ 2,000.00
Bank Coupon Charges	\$ 1,100.00
Corporate Annual Report	\$ 62.00
Legal	\$ 5,000.00
Taxes/Tax Preparation	\$ 600.00
Off Duty Police	\$ 8,300.00
Ferral cat program	\$ 500.00
Newsletter	\$ 3,800.00
TOTAL ADMINISTRATIVE	\$ 47,302.00
REPAIRS & MAINTENANCE	
R&M - General	\$ 1,500.00
	\$ -
	\$ -
TOTAL REPAIRS & MAINTENANCE	\$ 1,500.00
CONTINGENCY	\$ 2,000.00
TOTAL EXPENSES	\$ 70,202.00
SURPLUS/DEFICIT	\$ 131.00

* Income:

187 Parcels @ \$295.00

48 Parcels @ \$295.00 + \$21.00 Lake Assessment = \$316.00

\$	55,165.00
\$	15,168.00
\$	70,333.00